# DOWNTOWN DEVELOPMENT AUTHORITY DIRECTORS MEETING CITY OF SNELLVILLE, GA MEETING MINUTES

May 17, 2023

Members: Don Britt, Chairman; Emmett Clower, Vice-Chairman; Dan LeClair, Jamey Toney, Deborah Jones, and Rafiq Ukani. Dave Emanuel was absent.

<u>Guests</u>: Tod Warner, Mayor Pro Tem; Angie Strickland, Cobblestone Property Manager; Matthew Pepper, Assistant City Manager.

# CALL TO ORDER

Mr. Britt called the meeting to order at 4:02 PM.

### APPROVAL OF MINUTES

Mr. Clower made a motion, seconded by Mr. LeClair, to approve the minutes for the meeting held on April 19, 2023. Six (6) in favor and zero (0) opposed, motion approved.

### **REPORTS**

# Financial Report

Mr. LeClair provided the financial report for April 2023.

## Cobblestone Report

Ms. Strickland provided a report on the Cobblestone Office Park. During the report, Ms. Strickland requested the Authority's direction on waiving the Personal Guaranty requirement for the tenant in G-201/2. During the discussion, the Authority reached a consensus to offer two (2) options to the tenant:

- 1. Sign a one-year lease for \$2,300 per month. The lease will include the Personal Guaranty.
- 2. Sign a month-to-month lease for \$2,500 per month, without the Personal Guaranty.

Ms. Strickland will present these two (2) options to the tenant.

The Authority continued the discussion on combining the common space in D-100.

Ms. Strickland reported that a new tenant has signed a two-year lease for F-200.

# The Grove Report

Mr. Pepper provided a report on the Grove project.

#### NEW BUSINESS

None.

#### OLD BUSINESS

Discussion on Progress of Cobblestone Capital Improvement Project

Mr. Pepper reported that Multiplex needs to complete the replacement of a few doors and thresholds. The Authority briefly discussed the plans for landscape improvements at Cobblestone.

### **EXECUTIVE SESSION**

None

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## **ANNOUNCEMENTS**

None

### **PUBLIC COMMENTS**

None

### **ADJOURNMENT**

Mr. Toney made a motion, seconded by Ms. Jones, to adjourn. Six (6) in favor and zero (0) opposed, motion approved. The meeting adjourned at 4:42 PM.

Approved as presented.

Downtown Development Authority, Chair

Secretary