

**DOWNTOWN DEVELOPMENT AUTHORITY DIRECTORS MEETING
CITY OF SNELLVILLE, GA
SPECIAL CALLED MEETING MINUTES**

September 30, 2021

Members: Don Britt, Chairman; Emmett Clower, Rafiq Ukani, and Dan LeClair. Dave Emanuel, Deborah Jones, and Billy Franklin were absent.

Guests: Matthew Pepper, Assistant City Manager.

CALL TO ORDER

Chairman Britt called the meeting to order at 4:02 PM.

OLD BUSINESS

Discussion of Cobblestone Management

The Directors reviewed THRIVE Coworking's Letter of Intent (LOI) dated September 10, 2021. The LOI contained a proposal to allow THRIVE to manage and operate a co-working facility at the Grove at Towne Center. During the review, Chairman Britt recommended that the Directors agree to terms outlined in the LOI with the condition that the Authority retain a 100% of the revenue collected as Non-Guaranteed Base Income.

Mr. Clower made a motion, seconded by Mr. LeClair, to accept the Letter of Intent with the condition that the Authority retain a 100% of the revenue collected as Non-Guaranteed Base Income.

NEW BUSINESS

None

ANNOUNCEMENTS

None

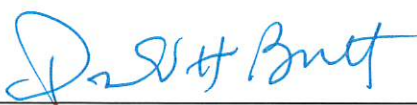
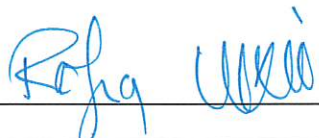
PUBLIC COMMENTS

None

ADJOURNMENT

Mr. Clower made a motion, seconded by Mr. LeClair, to adjourn. Four (4) in favor and zero (0) opposed, motion approved. The meeting adjourned at 4:15 PM.

Approved as presented.

 _____ Downtown Development Authority, Chair	 _____ Secretary
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