DOWNTOWN DEVELOPMENT AUTHORITY DIRECTORS SPECIAL CALLED MEETING CITY OF SNELLVILLE, GA MEETING MINUTES

November 8, 2022

<u>Members</u>: Don Britt, Chairman; Dave Emanuel, Emmett Clower, and Deborah Jones. Dan LeClair, Rafiq Ukani, and Billy Franklin were absent.

Guests: Butch Sanders, City Manager; Matthew Pepper, Assistant City Manager.

CALL TO ORDER

Mr. Britt called the meeting to order at 4:30 PM.

NEW BUSINESS

Consideration and Approval of the Letter of Intent and the Lease Agreement for The Hall at the Grove The Authority reviewed the Letter of Intent for The Hall at the Grove. During the review, the Authority discussed the new terms for the cost sharing for the buildout of the building and the rental income.

Mr. Clower made a motion, seconded by Ms. Jones, to approve the terms as outlined in the Letter of Intent (LOI), and to authorize Mr. Britt to execute the lease agreement once it has been amended to reflect the terms of the LOI. Four (4) in favor and zero (0) opposed.

ADJOURNMENT

Mr. Clower made a motion, seconded by Ms. Jones, to adjourn. Four (4) in favor and zero (0) opposed, motion approved. The meeting adjourned at 4:50 PM.

Approved as presented.

Downtown Development Authority, Chair

Secretary

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